MENDEOZA COLLEGE OF BUSINESS
THE UNIVERSITY OF NOTRE DAME
2018 UN Principles of Responsible Management Education
Sharing Information on Progress Report
LETTER FROM THE DEAN

A print of the famous Japanese painting by Katsushika Hokusai, “The Great Wave Off Kanagawa,” hangs prominently in my faculty office. It depicts three boats in heavy seas on the point of encountering a giant wave, with Mount Fuji visible in the distance.

I see in this piece of art an analogy for what I call the “Three Cs” of business: contribute, cooperate and compete.

CONTRIBUTE: Business is like a fleet of ships sailing toward a common destination, i.e., a shared purpose. The shared purpose of business follows from the first pillar of Catholic Social Teaching, which is the infinite, incommunicable and immutable value of every single human person, created in the image and likeness of God.

The shared purpose of business, therefore, is to contribute to human flourishing: to produce services that serve others, to develop meaningful relationships and to grow as a person while providing for loved ones. This is why we wake up in the morning; it’s why we work hard at our jobs and share our talents with others. It’s why the people in Hokusai’s painting boarded those tiny boats to go across the stormy waters to distribute mail. Mount Fuji serves as a compass, to help them recognize where they’re going and why. At Notre Dame, our compass is the Gospel and the Catholic mission of the University.

COOPERATE: Three boats, not one, set sail in the painting. This reflects the centrality of cooperation in business, which is foremost a community of people. If you get into one of the boats, you’re responsible for everyone else in your own boat as well as for the people in the other boats.

Cooperation involves a willingness to share priorities with others, i.e., making something my priority because it is your priority, in solidarity because we have a shared purpose. Solidarity is the second pillar of Catholic Social Teaching, which means that businesses should take particular care of those stakeholders with the greatest needs.

COMPETE: Like the ocean, the environment of business is competitive, challenging and always changing. It requires excellence in everything that we do in order to be able to compete well, to reach our destination despite the storm — just like the boats in the painting.
Competing well has two dimensions: external competition in the marketplace and internal competition toward the best version of ourselves. In turn, success requires an environment of subsidiarity, where we help each other achieve excellence — in solidarity and with a shared purpose — by granting each other the freedom to grow to the best of our abilities, assisting each other when required. Subsidiarity, the third pillar of Catholic Social Teaching, comes from the Latin word “subsidium,” which means help.

Business education at Notre Dame seeks to incorporate all three of these interconnected aspects in that order — contribution, cooperation, competition. We contribute to human flourishing as the shared purpose of business, cooperate well in solidarity in the sharing of priorities so that everyone benefits from business, and then compete with excellence in an environment of subsidiary where we help each other as a team in a shared practice.

This perspective centers on the three pillars of Catholic Social Teaching, most of which is catholic with a small “c” based on universal human values. The three pillars of human dignity, solidarity and subsidiarity can be understood, appreciated and contributed to by anyone.

Martijn Cremers

*Interim Dean, Mendoza College of Business*
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MENDOZA COLLEGE OF BUSINESS MISSION STATEMENT

Mendoza College of Business at University of Notre Dame is a premier Catholic business school that seeks to foster academic excellence, professional effectiveness, and personal accountability in a context that strives to be faithful to the ideals of community, human development, and individual integrity.
2018 SIZE STATISTICS

FACULTY
2018-2019 Academic Year
131 Professors
28 Clinical Professors
2017-2018 Academic Year
125 Professors
54 Clinical Professors

STUDENTS
2018-2019 Academic Year
1,700 Undergraduates
642 Graduates
2017-2018 Academic Year
1,781 Undergraduates
686 Graduates
PROGRAMS

UNDERGRADUATE STUDIES

Accounting
Business Analytics
Entrepreneurship Minor
Finance
IT Management
Management Consulting
Marketing

GRADUATE STUDIES

Notre Dame MBA
Notre Dame Executive MBA
Master of Science in Accountancy
Master of Science in Management
Master of Science in Business Analytics
Master of Science in Finance
Master of Nonprofit Administration
Executive Education
Nonprofit Professional Development

ASSOCIATED PROGRAMS

ESTEEM (Master’s Program in Engineering, Science, and Technology Entrepreneurship)
Joint Three-Year MBA/JD
Joint Four-Year MBA/JD
Joint Five-Year MBA/Science Program
Joint Five-Year MBA/Engineering
THREE Cs IN BUSINESS
Contribute
Cooperate
Compete
Timeline of History with PRME

2000

The United Nations Global Compact launches and serves as a forum in which multinational businesses work to promote human rights, prevent violent conflict, and contribute to more peaceful societies. The U.N. Global Compact advances the critical issue that business leaders need to develop new policies and practices aimed at promoting responsible corporate citizenship and peace through commerce.

2002

In April 2002, Rev. Oliver Williams, director of the Center for Ethics and Religious Values in Business at Mendoza College of Business, hosts the first U.S. meeting devoted to the discussion of the U.N. Global Compact and also publishes a study revealing that the initiative has been “relatively successful,” signing up more than 1,100 companies worldwide, including more than 200 of the largest multinational firms. Rev. Williams plays an integral role in Mendoza College of Business’s relationship with the U.N. and was one of the earliest supporters of PRME.

2007

Mendoza College of Business further advances the UN Global Compact mission as Dean Carolyn Woo represents AACSB to engage an international task force of 60 deans, university presidents, and official representatives of leading business schools to develop Principles for Responsible Management Education (PRME). The U.N.-backed global initiative, launched under the patronage of U.N. Secretary-General Ban Ki-Moon, established six principles (Purpose, Values, Method, Research, Partnership and Dialogue) designed to promote corporate responsibility and sustainability in business education.
2008
In January, Mendoza College of Business becomes a signatory institution of PRME. In doing so, the College joins hundreds of business schools and academic associations worldwide in committing to align its mission and strategy, as well as its core competencies – education, research, and thought leadership – with U.N. values embodied by the six PRME principles.

2012
With the approval of Dean Roger Huang, Mendoza College of Business accepts an invitation to serve on the PRME Champions Group. The Champions Group was created as a result of a call from the HEI community at the PRME 3rd Global Forum in Rio de Janeiro, Brazil for a leadership group to lead the way in promoting responsible management and leadership education centered on PRME values. Comprised by the most engaged and committed signatory institutions, it takes on the challenge of leading the PRME community in efforts that foster dialogue, partnership, and knowledge exchange on issues related to PRME principles. It also serves as global trendsetters through its work in tracking benchmarks, developing best practices, and advocating knowledge related to responsible management and leadership education.

2013
The PRME Champions Group launches.

2014
1st North American PRME Regional Meeting: The University of Washington: Bothell School of Business hosts the first regional meeting for Canadian and United States PRME signatories and other interested schools of business. Thirty-eight representatives from various schools meet to discuss the impact of PRME in their respective institutions. Professor Eric Zimmer represented the Mendoza College of Business.
2015

The 2015 Global Forum for Responsible Management Education meets in New York City. It includes more than 300 leaders of responsible management education and business, including deans, university presidents, professors, business school accreditation bodies and regional associations, students, participants of Global Compact Local Networks and the LEAD group of companies, as well as representatives from the UN, government, civil society, and corporate sustainability thought leaders. Dean Roger Huang and Professor Sam Miller represent the Mendoza College of Business.

The PRME Champions group and Global Compact LEAD met at the Global Compact LEAD Symposium in Madrid on November 19, 2015 to discuss aspects of corporate vision, strategy, and practice around this year’s theme: Roadmap for Integrated Sustainability. The Symposium featured an introduction by Lise Kingo, Executive Director of the UN Global Compact, as well as panels focusing on goal setting, strategies for sustainability integration, and present and future functional perspectives on sustainability. Professor Eric Zimmer represented the Mendoza College of Business.
Mendoza College PRME Key Objectives

- Advance the PRME principles as a leader in responsible business education as well as a PRME Champion
- Further our reach in ethical business education by creating new learning opportunities and partnerships on both the domestic and global levels
- Create innovative methods of engaging students, faculty, and the greater community in meaningful experiences that address the critical role of business as a force for good
- Invest in service learning opportunities that allow students and faculty to have hands-on experiences with integrating PRME principles in business solutions

Desired Support from PRME Community

- Clear communication between PRME signatory institutions to uphold accountability and to encourage collaboration and dialogue on issues and events relevant to PRME principles
- Advocate for increased publishing opportunities for research related to PRME principles in top-tier journals
- Sharing of information on best practices to incorporate PRME principles in business school settings
Sharing Information on Progress Contact

As a signatory institute of United Nation’s Principle of Responsible Management (PRME), Mendoza College of Business agrees to provide a Sharing Information on Progress Report at least every 24 months to all stakeholders outlining the actions it has taken to support, to abide by and to advance the six principles of PRME. The following report provides an overview of how Mendoza College of Business incorporated and inspired business responsibility within its community in calendar year 2018. The report is categorized by the six principles of PRME along with specific examples of how Mendoza supports each respective principle.

Contact for PRME SIP Report

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This is our Sharing Information on Progress (SIP) Report on the Implementation of the Principles for Responsible Management Education
Principle 1: PURPOSE
We will develop the capabilities of students to be future generators of sustainable value for business and society at large and to work for an inclusive and sustainable global economy.
Student Clubs

Notre Dame MBA Association (MBAA)

The MBA Association acts as an umbrella organization for all student clubs and committees. The association supports club and committee events by assisting with marketing, funding, and operations. The association also develops unique programming to support the mission of the Mendoza College of Business to "Ask More of Business." This includes planning community service events, holding charity fundraisers, and working with faculty and staff to enhance the ethical content in Mendoza's academic curriculum and career development curriculum.
Entrepreneurship and Venture Capital Club

The MBA Entrepreneurship Club exists to increase the MBA student body’s awareness of entrepreneurial opportunities and to promote the interests of the program's entrepreneurship-focused students. These goals are achieved through the organization of speakers and events, and through close collaboration with Mendoza administration to ensure that Notre Dame MBA students are gaining the skills, knowledge, and resources necessary to be successful in the field of Entrepreneurship.

Global Business Club

The Global Business Club (GBC) is a forum for students interested in careers in global business. The club acts as a symposium for students to share their experiences and for business leaders to share their expertise in the field of business. It brings together MBA students from around the world and promotes the spirit of diversity among our fellow peers. The GBC aims to foster a greater appreciation of how the global general environment impacts corporations – from upholding ethical standards to effective supply chain management.
Net Impact Club

The Notre Dame Graduate Net Impact club is part of a national community of more than 60,000 change makers who use their careers to tackle the world’s toughest problems. Members put their business skills to work for good throughout every sector, showing the world that it’s possible to make a net impact that benefits not just the bottom line, but people and planet too. At Notre Dame, the Net Impact Club believes that business can be a powerful force for good, and its goal is to train business leaders who will use their skills for world benefit. As members of the Notre Dame community, club participants are part of a long tradition of public service, social innovation, and peace building.

Women in Business

The MBA Women in Business Club is a member of MBA Women International and proud supporter of women on campus. The club also worked in conjunction with the Forté Foundation. Its goals are to foster a strong community of women at Mendoza and beyond and to network and inspire women in business. The club strives to reach these goals by holding events, club meetings, and facilitating conversations about current issues. It posits that one can continue to learn through dialogue with alumni, recruiters and experienced professionals. One annual event is a Women’s Symposium for candidates thinking about joining the Mendoza MBA family.

Business Analytics

The Notre Dame MBA Business Analytics Club strives to provide students with the analytical mindset necessary to excel in strategic decision-making in their careers. With sensitive customer data being analyzed everyday, businesses must be mindful to protect consumer privacy. The Business Analytics club aims to include a discussion surrounding the ethics of data handling and analysis whenever possible.
Asian MBA Student Association

Asian MBA Student Association (AMSA) is a club that is open to all MBA students who have a common interest in Asian business and culture. It provides a community where business and career opportunities related to Asia is shared and where members can interact, learn and engage through social and professional activities to enhance the cultural and business exchange between Asia and the U.S.

Black Grads in Management

Black Graduates in Management (BGM) seeks to provide MBA students of diverse backgrounds with an opportunity to network, fellowship, and offer a service to the Notre Dame campus and surrounding community. Open to anyone who would like to join, the organization focuses on issues pertaining to students of African descent. Though a small group, the BGM is very active within the Mendoza School of Business and the Notre Dame community. The objectives are to collaborate with the other MBA cultural clubs in order to further promote unity and diversity, connect with the undergraduates at Notre Dame and serve as mentors throughout their undergraduate careers, and offer services through community projects to continue to build relationships between Notre Dame and the South Bend community.

Consulting Club

The MBA Consulting Club helps prepare students for successful careers in consulting through professional development and preparation. The Club helps sponsor networking and training events with consulting firms, both to assist students make connections while they search for internships and full-time opportunities, and also to expand their professional network for after graduation. To prepare for consulting interviews, the Club runs case prep sessions and interview debriefs. The MBA Consulting Club strives to incorporate the Mendoza College of Business mission statement of “Ask More of Business” whenever possible while hosting and running events.
MoneyThinkND

MoneyThink is a national non-profit organization that equips urban high school students with personal finance skills. This is accomplished through the help of college students who mentor at local high schools. A chapter was founded at the University of Notre Dame in 2014, and so far it has grown to over 40 mentors impacting over 100 high school students in the South Bend Community. Additional information about MoneyThink can be found at http://moneythink.org or nd@moneythink.org.

Mendoza Student Leadership Association

To provide for a more unified student body, to strengthen the relations between students and faculty, and to promote the interests of the students thereof and the recognition of Mendoza College of Business, Mendoza Student Leadership Association serves as the student representation to the Mendoza College of Business, striving to create a greater sense of the Mendoza family within the Notre Dame family.

It acts as a sounding board for the Mendoza Office of Undergraduate Studies and also generates our own initiatives to foster community within the undergraduate business school through events designed to help students get to know each other and to get involved in the business school.

UNLEASHED (Impact Investing Initiative)

Unleashed is a club that is geared toward students with an interest in social entrepreneurship and impact investing. It is divided into two divisions, Social Venture Capital and Social Enterprise Consulting. Students must apply to participate in projects in either division. Projects in the Social Venture Capital Division work with Social Venture Capital firms (e.g. Accion, Venture Lab, Irish Angels, etc.) and pitch investments that align with the given firm's investment strategy. Projects in the Social Enterprise Consulting Division work with early-stage social enterprises and students provide assistance as the companies see fit.
Notre Dame MSA Association (MSAA)

MSAA supports the community service mission of the university and college by providing opportunities for Master of Science in Accountancy students to lead and participate in a wide variety of community service projects. Students generously donate their time and talents by fundraising on the behalf of local charities, sponsoring wish list drives, building homes through Habitat for Humanity and providing holiday meals and gifts for those in need. In addition, area schools benefit by having MSAA members as athletic coaches, tutors, mentors and Junior Achievement instructors. Other national accountancy groups with University of Notre Dame student chapters include: National Association of Black Accountants (NABA), Association of Latino Professionals in Finance and Accounting (ALPFA) and Beta Alpha Psi (BAP).
Principle 2: Values
We will incorporate into our academic activities and curricula the values of global social responsibility as portrayed in international initiatives such as the United Nations Global Compact.
Programs

Since the study of business at the University of Notre Dame first began taking shape in 1917, Mendoza College of Business has maintained a deep-rooted commitment to a values-based curriculum for building future business leaders. Self-reflection, service to the community, responsible management education, and consideration of the greater good are all critical components to the Mendoza College of Business mission and experience. These themes are reflected in the three pillars of Mendoza College’s Ask More of Business™ platform: individual integrity, effective organizations, and greater good. This platform builds upon the mission of the College to present the challenge: Ask More of Business. Ask More of Yourself.

“An academic enterprise is always a reflection of the context in which it is set – both institutional and cultural. Notre Dame’s [Mendoza College of Business] is no exception. Its development was the product of a Catholic, frontier school maturing into an internationally known research university. And its evolution was greatly influenced by trends in business education and by the ebb and flow of societal factors – from periods of prosperity to economic hardship, through times of peace and war, times when business as a profession has been held in high esteem, and low. The College has navigated these various currents by being far-sighted, flexible and adaptive, and also by being steadfast in its mission, true to its most fundamental goals. Through the decades, this has meant preparing individuals and engaging in scholarship that applies professional acumen and an ethical perspective to local, national, and international concerns. Or, to put it more bluntly: business making life better for all those affected by its reach.” – excerpted from O’Hara Heirs: Business Education at Notre Dame 1921-1991, by Kerry Temple
Undergraduate Studies

The Undergraduate Studies program at Mendoza College of Business challenges students to pursue business excellence and ethical leadership through business majors in Accountancy, Finance, Marketing, Management Consulting, Business Technology, and Business Analytics. Mendoza College of Business strives to uphold the values and principles of the Catholic tradition, and the belief that business should serve as a force for good. Notre Dame’s leadership in business education presents itself in the talent, capability, and integrity of the business leaders we graduate. That reputation is the Mendoza legendary advantage.

- 270 - The number of active Notre Dame alumni clubs
- 40 - The number of countries with active Notre Dame alumni clubs
- 134,000+ - The number of active Notre Dame alumni worldwide

Graduate Degree Programs

Master of Business Administration

The Notre Dame Master in Business Administration (MBA) teaches its students to ask that integrity beat at the heart of every business decision, to ask tough questions to solve tough problems, and to ask that they consider a greater good. Ninety percent of MBA classes contain at least 25% content related to PRME principles. Eighty percent of students participate in student service internships.
Executive Master of Business Administration

The EMBA curriculum develops one’s capacity as an executive to think strategically, while building leadership skills. Students are prepared for the constant change of today’s business world, focused on critical skills such as situational awareness, strategic analysis, and a systems approach, all to provide sustainable competitive advantages.

Master of Science in Accountancy

The M.S. in Accountancy (MSA) Program incorporates a broad-based curriculum that allows students to choose from two tracks: Financial Reporting and Assurance Services or Tax Services. In addition to providing advanced skills in each of these specialty areas, MSA students can choose from a wide range of electives from across the Mendoza College of Business graduate course offerings and take a 10-day study abroad course in China or South America. The challenging learning environment promotes maturity, confidence and the ability to handle complexity in the rapidly changing professional environment. The MSA Program requires students to ask more of themselves, with an emphasis on integrity, excellence, and impact.

Master of Science in Business Analytics

The Master of Science in Business Analytics (MSBA) empowers a student to harness the power of data to make sense of complexity, find and articulate new insights, and lead your organization forward. Notre Dame’s MSBA is a one-year, 30-credit hour program designed to fit into your life as an actively employed working business professional. Graduates understand how to make strategic business decisions based on data, not anecdote.
Master of Science in Finance

The Master of Science in Finance (MSF) is a one-year, 35-credit hour degree program designed for actively employed working professionals that will prepare them to excel in the complex world of finance. Through the MSF program, students master finance terminology, tools, techniques, and analytical frameworks that are required to truly have an impact in your organization. They learn how to integrate financial analyses into the context of an overall business strategy. Their expanded ability to make decisions ethically, work collaboratively, and communicate effectively through reports and presentations will help you achieve the highest professional standards.

EMBA curriculum develops one’s capacity as an executive to think strategically, while building leadership skills. Students are prepared for the constant change of today’s business world, focused on critical skills such as situational awareness, strategic analysis, and a systems approach, all to provide sustainable competitive advantages.

Master of Science in Management

The Master of Science in Management (MSM) is an 11-month graduate program for students who graduated with non-business degrees who have little or no work experience. The aim of the program is to bridge a student’s undergraduate work with its application in a business context by providing fundamental business knowledge and skills, all within the ethics-based approach to business education as only Notre Dame can teach it.
Master of Nonprofit Administration

Nonprofit Professional Development in the Mendoza College of Business at the University of Notre Dame seeks to meet the needs of nonprofit organization leaders through its two arms of nonprofit education—non-degree nonprofit executive programs and the Master of Nonprofit Administration (MNA) degree.

The MNA degree includes 42 credit hours in a core curriculum that includes the fundamentals of managing or leading nonprofit organizations – from small community-based initiatives to large national organizations – and the exploration of critical strategic issues facing nonprofit leaders today. Courses range from economics and human resource management to ethics, marketing and board development.

Non-Degree Programs

Nonprofit Executive Programs

The nonprofit executive programs include non-degree, certificate initiatives that seek to provide business leadership and managerial skills in a focused format. These programs typically run from five to ten days, and can be tailored in a variety of ways that meet the needs of those working full-time. They include customized executive development programs developed for the needs of a particular organization, as well as more broadly-based initiatives.

For-Profit Executive Education

Business leaders need more than just technical skills; they need the capacity, courage, perspective and character to be effective, strategic leaders. Executive Education’s open enrollment, customized, and EMBA programs teach business leaders to understand the big picture and drive success in the workplace. Through a values-based curriculum, students develop their executive perspective, establish a powerful network, and learn to become respected, authentic leaders.
Course Highlights

Introduction to Business Ethics

**BAET 20300:** In this course business ethics is understood in a comprehensive and differentiated sense, as it has evolved in recent years under the influence of globalization. Accordingly, its fundamental task is to enhance the ethical quality of decision making and taking action at all levels of business: at the personal (micro-), organizational (meso-), and systemic (macro-) levels, thus extending far beyond the narrow notion of business ethics as a niche for managers with good intentions. *Introduction to Business Ethics is required of all Mendoza College of Business undergraduates.*

Advanced Corporate Finance

**FIN 30400:** This course provides a sound conceptual framework within which a wide variety of corporate financial decisions can be evaluated. The course builds upon and extends the topics in FIN 20150. Topics covered include corporate governance, financial statement analysis, security valuation, capital structure theory, dividend policy, security issuance, and capital budgeting. Students are required to produce a project report on the governance of a firm.

Intercultural Communication for Business

**BACM 30520:** In the Intercultural Communication for Business course, students consider how, whether you are operating a global business or working within a highly diverse American workplace, effective intercultural communication skills are critical. Going well beyond a look at customs, students dig deeply into the concepts and research that help explain why “culture by culture,” differing world views can deeply affect peoples’ views on topics such as bribery.
or healthcare. Students analyze intercultural case situations, such as the Walmart Bribery situation in Mexico, health care and non-Western views of illness treatment, and how to interpret differing points of view in media reports, to see these theories at work. Along with developing a self-awareness of individual communication behavior, the course explores ways to become more effective intercultural communicators. Along with expanding those skills, students will examine the challenging ethical issues sometimes raised in intercultural communications.

Social Entrepreneurship

BAUG 30505: Some of the most dynamic and successful businesses are aspiring to a "double" or "triple bottom line": profitability, beneficial human impact, and environmental sustainability. This course exposes students to a new and growing trend in leadership, venture creation, product design, and service delivery, which uses the basic entrepreneurial template to transform the landscape of both for-profit and not-for-profit ventures.

Religion, Spirituality and Work: A New Synthesis

BAET 30512: The idea that people of religious faith ought to bring their religious values into the workplace, that these values ought to influence the quality of life and important decisions in business, is the premise of this course. Yet what is a good business leader and how does he or she contribute to the common good? How is spirituality rooted in religion and can it be dissociated from it? What does it mean to say that business is a vocation? What is the Christian understanding of work? What are potential areas of tension in the business world for a person consciously living a spirituality of work? These and other questions are the focus of this course.
Corporate Sustainability Reporting

**BAUG 30620:** Corporate sustainability reports give organizations the opportunity to inform stakeholders about the environmental, social, and economic impacts of their operations. This course, previously titled “Business of Sustainability and Corporate Social Responsibility,” introduces students to this important, emerging area of corporate communications. Students will learn how companies analyze and engage internal and external stakeholders for their reports, test the materiality of various issues, and determine indicator items to be monitored and reported. Students discuss the motivations of various stakeholder groups and how investors, NGOs, and consumers use sustainability reports. Students analyze, evaluate, and provide feedback to select companies on their report.

Morality of Capitalism

**BAUG 30760:** First introduced in Fall 2013, this course explores the mechanics of the capitalist system, its moral and intellectual underpinnings, the principal arguments for and challenges to capitalism and free markets, and the obligations of free institutions in society. This is accomplished through an examination of the work of leading thinkers about capitalism, economics, free markets, and the moral structure of free society.

Ethics and Compliance Programs

**BAET 3530:** In this course, students develop fundamental knowledge of ethics and compliance programs to facilitate future interaction with such programs, whether as an employee, manager, executive, director, partner (or other principle), auditor or consultant, member of a compliance and ethics function or shareholder, regulator, or other external stakeholder. This course complements and enhances ethical awareness developed during BAET 20300: Introduction to Business Ethics course, e.g., by gaining exposure to additional "real-world" legal and ethical issues commonly encountered in the corporate setting. (Note that the goal of this course is to build upon, and not duplicate the introductory course.) Students develop an understanding of how ethics and compliance programs contribute to the individual, organization and society. In addition to
these subject-matter-specific goals, this course also seeks to develop students’ skills in the following more-general areas: critical thinking and problem solving, oral and written communication, and research.

Corporate Governance & Catholic Social Teaching

FIN 40470: This course studies corporate governance, focusing mostly on publicly traded firms. We will consider three viewpoints: (i) investors, (ii) all stakeholders (i.e., investors, employees, suppliers, management, taxpayers, the community, etc.), and (iii) the purpose of business in Catholic Social Teaching (i.e., the common good, which includes the good of all stakeholders). In the investor viewpoint, the main issue studied is the separation of ownership and control, and how corporate governance mechanisms can help investors to get a return on their investments. In the stakeholder viewpoint, we will consider how these mechanisms affect different stakeholders. The main mechanisms considered are legal duties, shareholder rights, M&A, boards, executive compensation, activism, creditor rights and bankruptcy, and restructuring. We will review the main Catholic Social Teachings documents (e.g. Rerum Novarum, Quadragesimo Anno, Laborem Exercens, Centesimus Annus and Caritas in Veritate).

International Business Ethics (special focus on China)

MBET 60330: The fundamental purpose of business ethics is to enhance the ethical quality of decision making processes at all levels of business, at the personal (micro-), organizational (meso-), and systemic (macro-) levels. This course on international business ethics builds on the previous course “Foundations of Ethical Business Conduct” and concentrates on the international dimension of business ethics at all three levels, with a special focus on China.

Foundations of Ethical Business Conduct

MBAE 60314: Reflecting a shared belief that individual business leaders and organizations should ideally aspire beyond the mere avoidance of wrongdoing to Ask More of Business™ and of
themselves in terms of individual integrity, effective organizations, and the greater good, this course engages students in a tripartite series of discussions on moral aspirations and behavior at the personal, organizational and societal levels. The discussions in each part of the course are informed by prior readings and reflections on a multidisciplinary collection of readings ranging from Plato and Tolstoy to contemporary thought leaders in business and the social sciences. **Foundations of Ethical Business Conduct** is required of all MBA students at Mendoza College of Business.

**Ethics in Finance and Banking**

**MBET 60370:** In this course business ethics is understood in a comprehensive and differentiated sense, as it has evolved in recent years under the influence of globalization. Accordingly, its fundamental task is to enhance the ethical quality of decision making and taking action at all levels of business: at the personal (micro), organizational (meso), and systemic (macro) levels. Therefore, we will discuss ethical challenges for individuals (for instance, investment managers), ethical responsibilities of organizations (for example, Goldman Sachs), and ethical issues of systems (for instance, American capitalism).

**United Nations Global Compact**

**MBET 70510:** In today's interconnected global economy, there is a growing realization that we must restore public trust in business. Integrating environmental, social, and governance issues into corporate management is the overriding purpose of the United Nations Global Compact and its 10 principles. This is the heart of the corporate sustainability movement. The objectives of this course are as follows:

1. To introduce the student to the United Nations Global Compact and why its focus on human rights, labor rights, environmental issues, and corruption is so attractive to the many stakeholders of business
2. To develop the ability to think clearly about how one integrates environmental, social, and governance issues into corporate management
3. To develop a sensitivity to the moral and ethical values that enable companies to restore public trust in business
4. To understand how a number of companies are implementing the principles of the Global Compact by examining case studies
5. To examine and understand the changing role of business in society

Business of Sustainability and Social Responsibility

**BAET 70540:** The main goal of the course is to explore how to create extraordinary business value through sustainability and social responsibility. The primary topics covered are (a) the what - current and future trends; (b) the when - conditions under which business value can be created; and (c) the how - understanding how to integrate into strategy, daily practices, and the entire value chain. This course does not go into the why due to time constraints and it is assumed that all attending are interested in the topic. The methodology of the course is highly experiential and interactive.

Ethical Leadership in the Sustainable Enterprise

**MBET 70549:** This course explores how one can create extraordinary business value through ethical leadership. Previously, ethics has been typically viewed as the right thing to do; however, ethics can also be a strategy that helps business create a competitive advantage. Furthermore, ethics - specifically helping society and the environment - can be a way to live out personal values while also doing good business. The course is structured such that more than half of the time will be experiential including team-based learning, interviews of leaders in the field, and personal exercises. The primary topics explored in this course will be those related to (a) how human behavior (motivation, creativity, relationships) of key stakeholders is positively influenced when working for/with a sustainable enterprise and (b) how you can become a leader that uses sustainable enterprise strategies to create business value.
Sustainability: Accounting and Reporting

**ACCT 70160**: The scope of sustainability includes the environment, labor, community and product. This course examines a wide range of issues in these areas including current practices of sustainability evaluation and reporting. The greatest focus will be on the environment. Topics in this area include regulations, voluntary disclosures in corporate annual reports or free-standing reports, accounting for emissions trading schemes and end-of-life product disposal and the role of attestation services.

Ethics in Emerging Markets

**MBET 70620**: This course covers ethics and CSR issues in China, Indonesia, India, Russia and other emerging market countries. In addition, the course also includes a specific discussion of the relevance of the United Nations Global Compact to human rights and environmental issues involved in tin mining in Indonesia. Students also discuss the relevance of the Global Compact anti-corruption principle as relevant to bribery in the former Soviet Union.

Ethical Leadership and Integrity in Business

**MBET 70640**: The challenges posed by current financial crises have brought to the center-stage the importance of leading and managing with integrity. Raising integrity standards of organizations is increasingly recognized as an effective tool to foster ethical leadership and strengthen the moral campus of a business enterprise. Ethical leadership serves as an important catalyst for effective management as well as an important ingredient for restoring trust in the organization. Integrity is a concept that requires the alignment of competence, accountability and core values. The course familiarizes the students with core ingredients to a strategic (action-oriented) and critical approach to raising the integrity standard of corporate leaders. The different dimensions of leadership and their link with integrity are examined. Ultimately, the course seeks to demonstrate how integrity can enhance the value of business in its relation to the society and the environment, beyond financial dividend narrowly understood. The approach taken in this course is participatory,
blending lectures, seminars, group discussions and presentations by participants. Wide-ranging and cross-cutting issues on leadership and integrity are examined: the link between moral character, competency and effective leadership.

Business in Light of Catholic Social Teaching

MBET 70650: The objectives of this course are to 1) describe important corporate governance mechanisms; 2) develop an understanding of the three main pillars of Catholic Social Teaching (dignity of the human person; solidarity or social charity; and subsidiarity) and the idea of the 'common good'; and 3) compare the purpose of business and thus the governance mechanisms in light of three views: Catholic Social Teaching; shareholder wealth maximization; and stakeholder theory (Corporate Governance and firms’ responsibilities to customers, employees, society in general).

Additional Program Highlights

Tax Assistance Program

Students at Mendoza College of Business continue the tradition of the Vivian Harrington Gray Tax Assistance Program (TAP), a service learning effort that has been in operation at the College since 1972. TAP serves as a reflection of Mendoza’s commitment to business for good by taking skills learned in the classroom and applying them in real-world settings. TAP has provided free income tax preparation service to low and medium-income taxpayers (making less than $35,000 for individuals/$50,000 for families) in the Michiana area for the past 47 years. TAP, with the assistance of 120 Notre Dame students enrolled in the Mendoza College of Business, prepares income tax returns across nine South Bend sites. TAP also prepares returns for Notre Dame’s international
students, who have complicated filing procedures. **In 2018, TAP personnel assisted 1,971 taxpayers and prepared 3,555 income tax returns.**

**Catholic Leadership Program**

In July 2018, Nonprofit Professional Development held its Executive Program for Catholic Leadership for executives in Catholic organizations, which covered topics vital for organizational development within the context of furthering the Catholic mission. The year 2018 marked the tenth year the Catholic Leadership Program has been offered as part of the commitment of the Mendoza College and the Nonprofit Executive Program to advancing the work of Catholic organizations. The tuition costs are steeply discounted to allow nonprofit executives to attend. The program includes sessions in fund development, Governance of Roman Catholic Religious Corporations, Program Evaluation and Capacity Building, Nonprofit Marketing, Budgeting and Finance, Employment Law, and Nonprofit Board Governance.

**Certificate in Nonprofit Transformational Leadership Program**

The business of nonprofits is constantly evolving to keep pace with the world's ever-increasing complexity, thereby creating the need for a new type of leader who can both manage and create positive, sustainable social change. Individuals can now gain the business, leadership and managerial skills vital to increasing their own effectiveness with the new Executive Certificate in Transformational Nonprofit Leadership offered by Nonprofit Professional Development. This 100 percent online program will teach professionals how to combine a "servant heart" with a strong business mind. The program itself is comprised of three eight-week courses: Principles of Leading Transformational Nonprofits, Leading Nonprofit Boards, and Fundraising and Grant Strategies. Professionals will learn key nonprofit business skills, including leading transformational change for positive societal impact, managing interpersonal relations between board members to increase organizational effectiveness, and advocacy skills to maximize recruitment and fundraising success.
Master of Nonprofit Administration-Renmin University Degree

The Master of Nonprofit Administration Program launched a pilot partnership with Renmin University in Beijing, welcoming four of its most promising candidates to Notre Dame to take 20-plus credits (starting in summer 2014). In addition to classroom studies, students participate in a 10-week internship with an American nonprofit organization, such as Alliance for Children and Families, Catholic Charities, United Way, and Volunteers of America. The internships are intended to provide them with an opportunity to gain real-world experience with a nonprofit’s operation and to apply what they have learned. Subsequent cohorts also included Renmin University students.
Fellowships Related to PRME

Volunteers of America Fellows Program
The Volunteers of America fellowship is awarded to a Volunteers of America employee. One fellow per year is recruited to attend the Master of Nonprofit Administration program at the University of Notre Dame. The USHCC fellow receives a total of $15,000 in fellowship money from the MNA program.

Peace Corps Paul D. Coverdell Fellowship
The Master of Nonprofit Administration (MNA) program offers a Paul D. Coverdell Peace Corp Fellowship to a qualifying student each year. The selection for such fellowships is limited to those who have shown outstanding academic performance, a strong commitment to a career in the nonprofit sector, and possess high potential for leadership in the nonprofit sector. The Notre Dame MNA program awards one Coverdell Fellowship totaling $10,500 (approximately 25% of the total tuition) to a returning Peace Corps volunteer accepted into the program.

U.S. Hispanic Chamber of Commerce Fellowship
The U.S. Hispanic Chamber of Commerce Fellowship was created as part of a partnership between the USHCC and the Wells Fargo foundation to encourage participation from Hispanic communities in the economic development within the United States. The scholarship funds represent a portion of a $450,000 grant presented to the USHCC by the Wells Fargo Foundation to support Hispanic business owners as they strive for financial success. One USHCC Fellowship is awarded each academic year to a Hispanic business owner, who is selected by the USHCC to attend the MNA program.
Rankings

Undergraduate Studies

Poets & Quants—Best Undergraduate Business Programs of 2018
#5 in the U.S.

U.S. News & World Report—America's Best Colleges 2018 (Undergraduate)
#11 in the nation

Public Accounting Report (2018) - Top Undergraduate Rankings
#4 in the U.S.

SPECIALTY RANKINGS U.S. News & World Report 2018
#18 Management
#12 Marketing

MBA Rankings (2018)

Poets & Quants—MBA Ranking (2018)
- #29 among top U.S programs.

América Economía Intelligence (2018)
- #33 in the world

The Economist—Which MBA? (2018)
- #26 among U.S. programs
- #38 worldwide
- #3 for alumni effectiveness
- #6 for potential to network

Bloomberg Businessweek—The Best B-Schools 2018
- #36 among U.S. programs
MSA Accounting Specialty Rankings

  #4 in the U.S.

Executive Education: Rankings

  • #20 among top U.S programs

Poets & Quants for Executives (2016)
  • #15 worldwide

“We greatly appreciate that our recruiters and students alike continue to value an academically excellent education that is faithful to our founding mission — that business should be a force for good in society”

former Dean Roger Huang
Principle 3: Method
We will create educational frameworks, materials, processes, and environments that enable effective learning experiences for responsible leadership.
Business & Case Competitions

Notre Dame Ernst & Young Diversity Case Competition

The Notre Dame Ernst & Young Diversity Case Competition is held during the annual Notre Dame Diversity Conference, hosted by the Notre Dame MBA Program. The competition centers on the topic of diversity in business.

McCloskey Business Plan Competition

The McCloskey Business Plan Competition is an exciting opportunity for entrepreneurial-minded members of the Notre Dame community to come together for the purpose of fostering new business development. The Competition is closely aligned with our educational mission: our intent is to provide an exceptional real-world opportunity for our students to learn and understand the entrepreneurial process.

All members of the Notre Dame community–students, faculty and alumni–are invited to participate as teams compete for cash and in-kind prizes. The Competition is also a valuable networking opportunity, as successful entrepreneurs as well as representatives from incubators and venture capital firms throughout the country attend the final events in late April at Notre Dame. Members of the Irish Entrepreneurs Network and the IrishAngels Investing Group, two select groups of Notre Dame entrepreneurs who support new venture creation, serve as judges and mentors for the competition. Hundreds of teams competed for cash and in-kind prizes amounting to more than $400,000 during the 2017-2018 McCloskey Business Plan Competition.

In 2018, the judging panel selected two McCloskey Grand Prize co-winners. Enlighten Mobility and SecurSpace split the $50,000 McCloskey Grand Prize, which is awarded to teams founded by Notre Dame students or alumni. Figuro3D and Healthy Points split the new $50,000 Startup South Bend-Elkhart/Elevate Ventures Grand Prize, which is awarded to the top community based teams.
Centers

http://ethicalleadership.nd.edu

The Mendoza College of Business and Deloitte share the ideal that businesses can be engines for creating good. At the Notre Dame Deloitte Center for Ethical Leadership, it is a matter of belief that ethics can drive the business world forward and improve it toward this end. The Center promotes the aim of understanding how ethical behavior is generated in work contexts, and then to disseminate that understanding to business leaders.

http://www.ethicalbusiness.nd.edu

The Institute for Ethical Business Worldwide seeks to advocate ethical business conduct in a global setting by examining ethics-related issues in an organizational setting. Through scholarship, innovative pedagogies, workshops, and conceptual frameworks, the Institute serves as an expert source on business ethics for the practitioner community. The Institute hosts an annual ethics conference that brings together renowned scholars to examine current issues and approaches in the study of business ethics, as well as the “Excellence in Ethics: Dissertation Proposal Competition,” which is open to doctoral students worldwide.
Center for Ethics and Religious Values in Business

http://www3.nd.edu/~ethics

The Center seeks to strengthen the Judeo-Christian ethical foundations in business and public policy decisions by fostering dialogue among academic and corporate leaders, as well as by research and publications. The Center also helps to coordinate and integrate the teaching of ethics throughout the business curriculum at Notre Dame. The Center convenes major conferences and publishes some of the best contributions from these conferences.
Principle 4: Research
We will engage in conceptual and empirical research that advances our understanding about the role, dynamics, and impact of corporations in the creation of sustainable social, environmental, and economic value.
PRME Related Publications


PRME Related Presentations


Tenbrunsel, Ann. “Blind Spots: Why We Aren't as Ethical as We Think We Are.” Munich Lecture in Business Ethics. 2018.


Williams, Oliver. “UN Global Compact and Corporate Sustainability.” Briefing Seminar on Global CSR: SDG Trends and UN Global Compact Activities. 2018.

Principle 5: Partnership
We will interact with managers of business corporations to extend our knowledge of their challenges in meeting social and environmental responsibilities and to explore jointly effective approaches to meeting these challenges.
Not-For-Profit Relations

Nonprofit Executive Programs Partnerships

Nonprofit Executive Programs (NEP) engaged in several partnerships with local, regional, and national organizations to provide knowledge and training to nonprofit volunteers, employees, and organizations. Examples include: The Cicero Youth Taskforce, which offers a two-week certificate program at a very low cost to nonprofit leaders in the Cicero, Berwyn, Pilsen communities in the Chicago area; the Catholic Leadership Program, which offers an ten-day certificate in nonprofit leadership at a nominal fee to leaders of Catholic organizations; and the Volunteers in Transition program, a week-long program which assists the cultural re-entry of college graduates who have completed at least nine months of volunteer service and are now transitioning into a career or graduate school. Further, in partnership with the Community Foundation of St. Joseph, Nonprofit Executive Programs completed the first 9-day philanthropic program on fund development for nonprofits in the local community. Lastly, NEP collaborates with the Community Foundation of St. Joseph County and the Elkhart County Community Foundation.

Notre Dame and Catholic Charities: Alliance

The University of Notre Dame and Catholic Charities U.S.A. entered into an innovative partnership called the Alliance, driven by the two institutions’ common belief that helping those in need is a core element of the Catholic faith. Taking a multifaceted approach, the Alliance will strive to reduce poverty in America through rigorous academic research and evaluation of anti-poverty programs, a focus on methods to increase entrepreneurship in implementation of poverty relief services, and efforts to united skilled workers from the academic and service provider arenas to ensure enhanced quality of service delivery. In addition, the Alliance will seek to inform, through advocacy and educational outreach, the development of policies that will change the way poverty issues are addressed in the United States.
Principle 6: Dialogue
We will facilitate and support dialog and debate among educators, students, business, government, consumers, media, civil society organizations, and other interested groups and stakeholders on critical issues related to global social responsibility and sustainability.
Our No-Coal Goal

Pope Francis issued his second encyclical, *Laudato Si’ (Praise Be to You): On Care for Our Common Home* on June 18, 2015. Running 192 pages, the papal letter squarely addresses climate change, and urgently calls for Catholics, the Catholic Church and practicing Christians to turn away from consumerism as a prevailing ideology, and to recognize the devastation wrought on the environment as a result of reliance on fossil fuels and human activities:

“This sister [Earth] now cries out to us because of the harm we have inflicted on her by our irresponsible use and abuse of the goods with which God has endowed her. We have come to see ourselves as her lords and masters, entitled to plunder her at will. The violence present in our hearts, wounded by sin, is also reflected in the symptoms of sickness evident in the soil, in the water, in the air and in all forms of life.”

On September 21, 2015, University of Notre Dame President John I. Jenkins, CSC, responded to the pope’s message, announcing that the University will cease burning coal entirely within five years, and cut its carbon footprint by more than half by 2030, according to a University press release.

“In recognition of both Pope Francis’ encyclical and his visit this week to the United States, Notre Dame is recommitting to make the world a greener place, beginning in our own backyard,” Father Jenkins said. “Of greater importance, however, are the contributions our faculty and students are making across disciplines to find sustainability answers, especially for poor countries in most need of development and the most vulnerable to climate change.”

Father Jenkins also announced that Notre Dame was planning to invest $113 million in renewable energy sources and projects, including a hydroelectric project, solar power and geothermal fields both on and off campus. Collectively, these efforts will reduce CO2 emissions by 47,500 tons.
Speaker & Lecture Series

Berges Lecture Series
The Center of Ethics and Religious Values in Business and the Institute for Ethical Business Worldwide presents the Berges Lecture Series each fall. The series features senior executives speaking about current issues of business ethics that impact a wide range of stakeholders, including employees, investors, consumers, and society as a whole. In 2018, speakers and their respective topics included:

- **Giving Voice To Values: The “How” of Values-Driven Leadership Development**, by Mary Gentile, Director, Giving Voice to Values, Darden School of Business, University of Virginia.
- **Practicing Ethics in Digital Transformation**, by Greg Davis, President, Aunalytics.
- **Why I Hired a Workforce Others Overlooked**, by Randy Lewis, Founder and President of the Nogwog Fund.

Ten Years Hence Lecture Series
The annual Ten Years Hence lecture series, held each spring, features experts in a broad range of fields and interests exploring the issues, ideas, and trends likely to affect business and society in the next ten years. The schedule for the 2018 Ten Years Hence series included:

- **Ubiquitous Robots? Challenges and Opportunities**, by Dr. Jim Schmiedeler, Professor of Aerospace and Mechanical Engineering, University of Notre Dame.
- **Human-machine partnership: Thinking about the future**, by Nitesh Chawla, Frank M. Freimann Professor of Computer Science and Engineering, University of Notre Dame.
- **The Future Isn’t What It Used to Be: From Xbox to What’s Next**: by Otto Berkes, Chief Technology Officer, CA Technologies.
Next Generation Technologies and Digital Leadership – An Executive Overview,
by Steve Shute, Executive Vice President and Chief Business Officer, SAP Americas and Asia Pacific Japan.

Big data gets physical, by Dr. Hendrik F. Hamann, Senior Manager and Distinguished Research Staff Member at the IBM T.J. Watson Research Center, IBM T.J. Watson Research Center.

The future of genomic medicine, by Dr. Gill Bejerano, Associate Professor of Developmental Biology, of Computer Science and of Pediatrics, Bejerano Lab, Stanford University.
Symposia & Presentations

Insights from Foresight: A Public Presentation

*Foresight in Business and Society* is a signature course required for all undergraduate business majors. Students are challenged to identify and evaluate major issues, trends and uncertainties influencing business and society, and to explore potential business opportunities that can drive sustainable innovation. The course provides students a framework, based on foresight skills, for thinking critically about change and making decisions regarding the future. It exposes students to quantitative and qualitative methodologies used by futurists to identify trends, consider the implications of change, to plan for alternative futures and to suggest strategies leading to preferred futures. It challenges students to demonstrate critical, creative, and systems thinking skills in order to fully understand complex change and how business can drive positive outcomes across all stakeholder groups.

Throughout the semester, students work in teams on a topic of their choosing that combines a significant issue facing the world today with business implications and opportunities. Past projects have addressed a wide variety of topics including a range of health, water, food, energy, education and sustainability related issues throughout the world. At the end of each semester, the course culminates with a public presentation of the teams’ projects.

Ethics Week 2018: Lead Local, Lead Global

Notre Dame Ethics Week 2018, sponsored by the Mendoza College of Business at the University of Notre Dame, took place Feb. 12-15, 2018. The annual series, which examines the beliefs, behaviors and best practices of ethical executives, included
Bob Burke, Founder & Chairman, Ladder Up

Students from the Notre Dame-Saint Mary's College Tax Assistance Program

Regina Emberton, President & CEO, South Bend-Elkhart Regional Partnership

Jeff Rea, President & CEO, South Bend Regional Chamber of Commerce

Alex Liggins & Alex Sejdinaj, Co-Founders, South Bend Code School

Brian Kubicki, General Counsel, Gibson

Karen Haun, Co-Founder, Bendix Coffee

Michael Lindburg, Founder, South Bend Woodworks